The Wolf on Bay Street™

Growth

As of 2024-03-31

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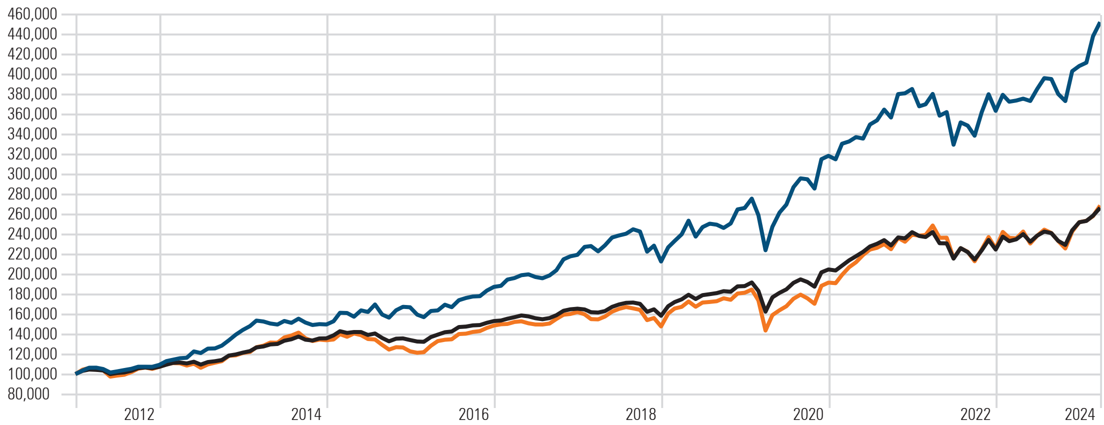
Historical Performance (Gross of Fees in Canadian Dollars)



Mandate Overview

Start Date:	Jan 01, 2012
Asset Category:	Equity
Risk Profile:	Growth

	1 month	1 quarter	6 months	YTD	1 year	3 years	5 years	10 years	Since Inception
Portfolio	3.23	10.76	18.92	10.76	21.01	10.77	13.53	11.49	13.13
Benchmark	3.05	5.75	14.20	5.75	13.45	7.61	8.81	7.65	8.34
S&P/TSX	4.14	6.62	15.26	6.62	13.96	9.11	9.96	7.67	8.41

Mandate Description

The objective of the Wolf on Bay Street Growth mandate is to achieve above average risk adjusted returns over market cycles. The asset mix is composed primarily of equity with an overall focus on growth. The mandate manages growth first and capital preservation second. An agnostic approach to both asset allocation and security selection drives the investment strategy, and allows the manager to identify and benefit from emerging themes in the global equity, fixed income and currency markets. The Wolf on Bay Street Growth mandate is suitable for assets with a longer-term time horizon, generally greater than 10 years, and higher volatility must be acceptable for the potential longer-term capital gains. The portfolio invests in stocks, bonds, cash, ETFs, mutual funds and some alternative securities, allows for a go anywhere approach. The long term objective of the strategy is to achieve a 9% annualized return over a full market cycle.

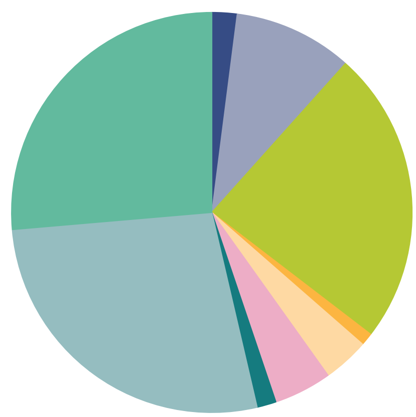
Risk Return Characteristics*

	Portfolio	S&P/TSX	Benchmark
YTD	10.76	6.62	5.75
2023	12.37	11.75	12.19
2022	-5.68	-5.84	-7.21
2021	21.03	25.09	18.26
2020	19.64	5.60	8.87
2019	25.21	22.88	18.78

	Portfolio	S&P/TSX	Benchmark
Since Inception	13.13	8.41	8.34
Std Dev	12.17	11.99	8.86
Sharpe Ratio	0.57	0.29	0.33
Sortino Ratio	0.84	0.41	0.47
Alpha	4.29	-0.65	0.00
Beta	1.09	1.23	1.00
Max Drawdown	-18.78	-22.25	-15.29
Up Capture Ratio	131.43	121.61	100.00
Down Capture Ratio	107.91	141.29	100.00

*since inception annualized returns and analytics

Sector Allocation



	%
Basic Materials	2.0
Consumer Cyclical	9.6
Financial Services	23.8
Real Estate	0.0
Consumer Defensive	1.0
Healthcare	3.7
Utilities	0.0
Communication Services	4.7
Energy	1.5
Industrials	27.3
Technology	26.4
Total	**100.0**

Blended Benchmark: 5% FTSETMX91 20% FTSETMXCB 15% SP500 60%TSXCo

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Canaccord Genuity

Source: Morningstar Direct

The Wolf on Bay Street™

Growth

As of 2024-03-31

Portfolio

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2024	0.82	6.42	3.23										10.76
2023	4.42	-1.82	0.32	0.51	-0.63	3.20	2.84	-0.22	-3.79	-1.87	8.02	1.29	12.37
2022	-4.50	0.55	2.81	-5.73	1.00	-9.03	6.79	-0.92	-2.90	6.95	4.98	-4.38	-5.68
2021	-1.09	4.95	0.70	1.30	-0.44	4.20	1.20	3.04	-2.18	6.58	0.21	1.13	21.03
2020	3.54	-6.03	-13.57	10.51	5.75	3.06	6.48	3.08	-0.31	-3.16	10.31	1.06	19.64
2019	6.69	2.79	2.88	5.70	-6.30	4.00	1.40	-0.41	-1.30	1.81	5.63	0.52	25.21
2018	3.62	0.37	-2.33	2.71	3.42	0.87	0.72	1.86	-0.91	-8.32	2.72	-6.97	-3.06
2017	0.57	3.32	0.79	1.44	0.43	-1.31	-0.66	1.45	2.62	5.37	1.40	0.69	17.16
2016	-4.42	-1.59	3.94	0.36	3.50	-1.47	4.18	1.28	0.85	0.20	3.11	2.05	12.26
2015	2.13	5.57	-0.14	-2.31	4.05	-0.98	4.65	-5.96	-1.95	4.72	2.12	-0.28	11.51
2014	2.66	3.72	-0.60	-1.32	-0.67	2.39	-1.23	2.76	-2.49	-1.63	0.58	-0.21	3.80
2013	3.43	1.23	1.33	0.40	5.48	-1.31	3.64	0.17	2.23	4.19	4.19	3.42	32.12
2012	3.58	2.63	0.05	-1.27	-3.35	1.15	1.28	1.21	1.97	0.00	-0.04	1.79	9.18

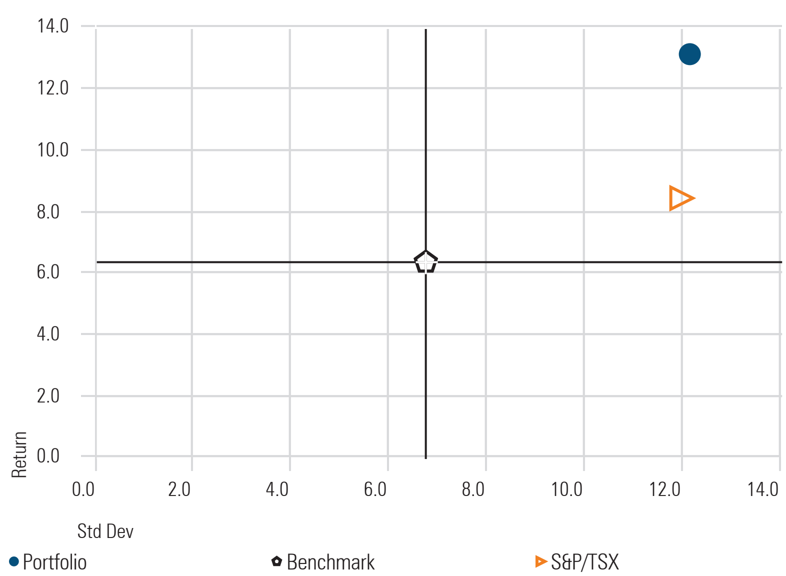
Benchmark

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2024	0.54	2.08	3.05										5.75
2023	5.78	-1.91	0.80	2.23	-3.20	2.61	1.75	-0.65	-3.21	-1.75	6.38	3.32	12.19
2022	-1.58	-0.44	2.10	-4.64	-0.05	-6.62	4.89	-1.78	-3.34	4.27	4.67	-4.12	-7.21
2021	-0.51	2.38	2.56	1.92	2.02	2.42	1.18	1.60	-2.27	3.49	-0.37	2.63	18.26
2020	1.94	-4.43	-11.36	8.85	2.55	1.93	3.53	1.82	-1.36	-2.43	7.67	1.43	8.87
2019	6.06	2.45	1.60	2.62	-2.39	2.23	0.54	0.61	1.08	-0.33	2.96	0.13	18.78
2018	-0.47	-1.67	-0.21	0.91	2.58	1.45	0.95	0.17	-0.76	-4.68	1.55	-3.93	-4.30
2017	0.35	1.16	1.02	1.09	-0.59	-1.17	-0.67	0.78	1.84	2.79	0.90	0.39	8.11
2016	-1.13	-0.23	3.63	1.76	1.73	0.52	3.13	0.30	0.83	0.22	1.51	1.16	14.18
2015	2.21	2.98	-1.20	0.65	-0.04	-2.05	1.06	-3.17	-2.48	2.01	0.21	-1.20	-1.24
2014	1.23	3.00	0.79	1.59	0.35	2.50	1.11	2.02	-2.29	-0.61	1.54	0.08	11.79
2013	2.02	1.61	0.36	-0.86	1.54	-2.54	2.32	0.77	1.03	3.96	0.91	1.55	13.28
2012	3.16	1.30	-0.33	-0.58	-3.51	1.07	0.59	1.68	2.54	0.57	-0.64	1.32	7.24

Top Holdings

	Portfolio Weighting %
JPMorgan Chase & Co	4.09
Builders FirstSource Inc	3.66
The Hartford Financial Services Group Inc	3.66
Progressive Corp	3.64
Cintas Corp	3.54
Arista Networks Inc	3.47
Coinbase Global Inc Ordinary Shares - Class A	3.46
Celestica Inc Shs Sub-Voting	3.37
Lam Research Corp	3.19
Eaton Corp PLC	2.87

Return vs. Standard Deviation (Risk)



Blended Benchmark: 5% FTSETMX91 20% FTSETMXCB 15% SP500 60%TSXCo

Return Data Source: Returns representative gross, composite WRAP returns in C$ provided by Canaccord. The information herein has been obtained from sources that Canaccord Genuity Wealth Management believe to be reliable. However, Canaccord Genuity Wealth Management does not guarantee its accuracy or completeness and is not responsible for any errors or omissions. Reported returns and analytics are gross of fees but net of transactions costs, and are annualized for periods of longer than 12 months, unless otherwise stated. Past performance is not necessarily indicative of future results. Canaccord Genuity Wealth Management is a division of Canaccord Genuity Corp., Member of the Canadian Investor Protection Fund.

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Source: Morningstar Direct