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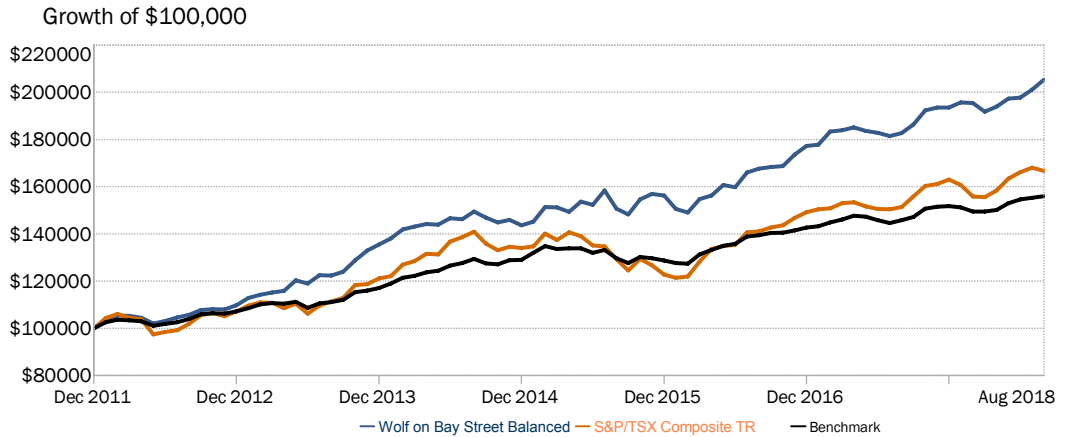
Mandate Overview

Start Date	Jan 01, 2012
Asset Category	Mixed
Risk Profile	Balanced
1 Year Turnover	44%

Mandate Description

The objective of the Wolf on Bay Street Balanced mandate is to achieve balanced returns over market cycles. The asset mix is balanced, with 60% equity and 40% fixed income. With an overall focus on capital preservation, the mandate manages risk first and capital growth second. An agnostic approach to both asset allocation and security selection drives the investment strategy, and allows the manager to identify and benefit from emerging themes in the global equity, fixed income and currency markets. The Wolf on Bay Street Balanced mandate is suitable for assets with a medium-term time horizon, generally greater than seven years, and higher volatility must be acceptable for the potential longer-term capital gains. The portfolio will invest in stocks, bonds, cash, ETFs, mutual funds and some alternative securities, allowing for a go-anywhere approach. The long-term objective of the strategy is to achieve a 7% annualized return over a full market cycle.

Historical Performance (Gross of Fees in Canadian Dollars)



Returns	1 month	1 quarter	6 months	YTD	1 year	3 years	5 years	Since Inception
Portfolio	2.06%	4.07%	5.05%	6.11%	12.37%	10.85%	10.91%	11.39%
S&P/TSX	-0.82%	2.02%	6.94%	2.27%	10.09%	8.84%	8.41%	7.52%
Benchmark	0.41%	2.01%	4.35%	2.84%	6.96%	6.34%	7.02%	6.90%

Risk/Return Characteristics*

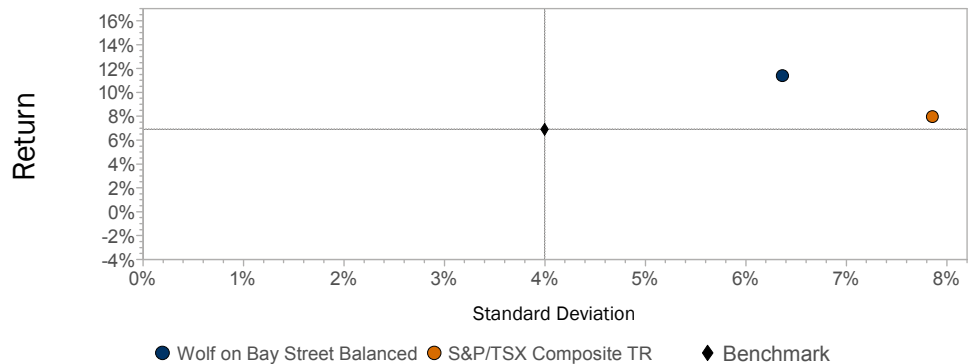
	Portfolio	S&P/TSX	Benchmark
YTD	6.11%	2.27%	2.84%
2017	9.17%	9.24%	6.35%
2016	13.45%	21.51%	10.79%
2015	8.80%	-8.36%	-0.15%
2014	5.97%	10.62%	10.10%
2013	23.43%	13.01%	9.30%
Since Inception	11.39%	7.52%	6.90%
Standard Deviation	6.36%	7.85%	4.00%
Sharpe Ratio	1.66	0.91	1.53
Sortino Ratio	3.68	1.68	3.34
Alpha	2.63%	-3.84%	-
Beta	1.25	1.76	-
Max Drawdown	-6.43%	-13.91%	-5.49%
Upside Capture	150.79	158.57%	-
Downside Capture	109.91	223.22%	-

Asset Class Breakdown

Asset Class	% Weight
U.S Equities	44.60
Canadian Equities	30.00
Fixed Income	21.00
Cash and Equivalents	4.10

*since inception annualized returns and analytics

Return vs. Standard Deviation (Risk)

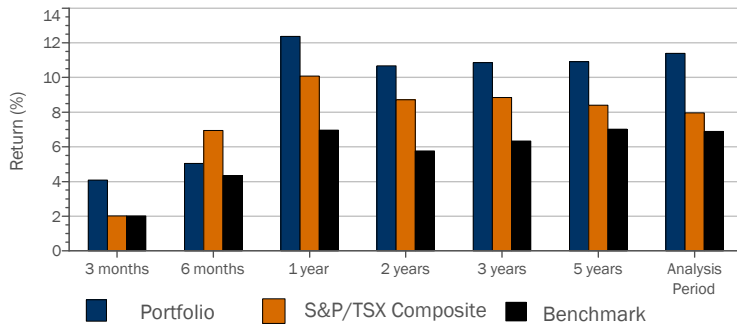


Blended Benchmark: 5% FTSETMX91 10% SP500 45% FTSETMXCB 40% TSXCo

Return Data Source: Returns representative gross, composite WRAP returns in C\$ provided by the manager. The information herein has been obtained from sources that Canaccord Genuity Wealth Management believe to be reliable. However, Canaccord Genuity Wealth Management does not guarantee its accuracy or completeness and is not responsible for any errors or omissions. Reported returns and analytics are gross of fees but net of transactions costs, and are annualized for periods of longer than 12 months, unless otherwise stated. Past performance is not necessarily indicative of future results. Canaccord Genuity Wealth Management is a division of Canaccord Genuity Corp., Member of the Canadian Investor Protection Fund.

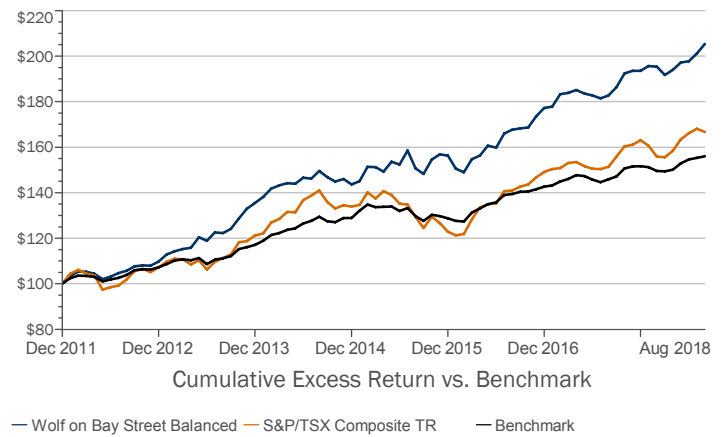
Performance

Manager vs Benchmark: Return



	3 months	6 months	1 year	2 years	3 years	5 years	Analysis Period
Portfolio	4.07%	5.05%	12.37%	10.67%	10.85%	10.91%	11.39%
S&P/TSX Composite TR	2.02%	6.94%	10.09%	8.73%	8.84%	8.41%	7.97%
Benchmark	2.01%	4.35%	6.96%	5.76%	6.34%	7.02%	6.90%

Manager Performance



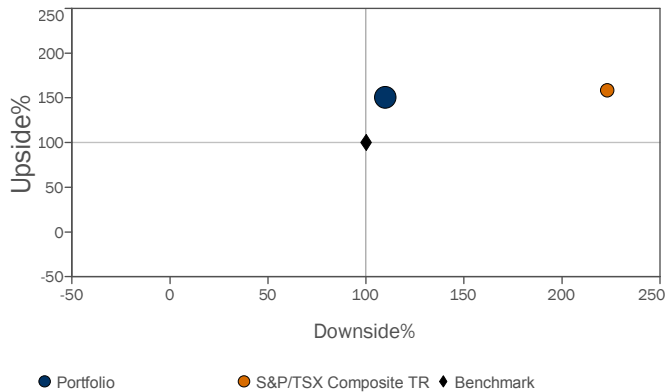
Periodic Returns

January, 2012 - August, 2018

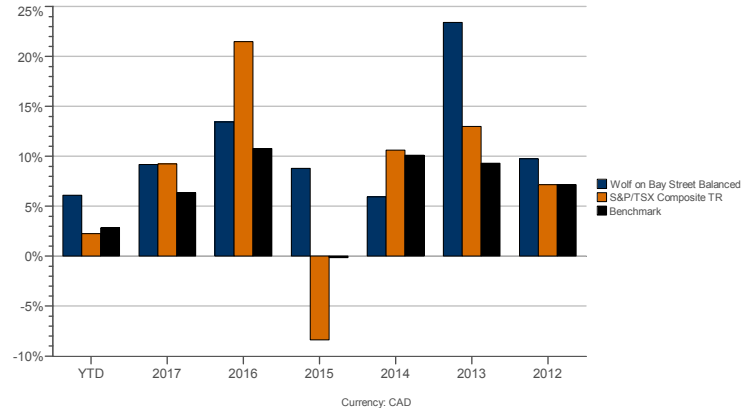
		Jan	Feb	Mar	Q1	Apr	May	Jun	Q2	Jul	Aug	Sep	Q3	Oct	Nov	Dec	Q4	Year
Wolf on Bay Street Balanced	2018	1.13	-0.12	-1.89	-0.90	1.17	1.69	0.25	3.14	1.72	2.06	-	3.82	-	-	-	-	6.11
	2017	0.31	3.14	0.26	3.73	0.73	-0.84	-0.46	-0.58	-0.74	0.70	2.02	1.97	3.22	0.60	-0.03	3.81	9.17
	2016	-3.60	-1.05	3.86	-0.93	0.97	2.83	-0.54	3.27	3.85	1.00	0.39	5.30	0.22	2.97	2.05	5.31	13.45
	2015	1.07	4.33	-0.10	5.34	-1.28	2.90	-0.85	0.72	4.02	-4.89	-1.62	-2.67	4.31	1.45	-0.44	5.36	8.80
	2014	1.93	2.68	0.95	5.66	0.70	-0.17	1.87	2.41	-0.27	2.26	-1.78	0.17	-1.38	0.78	-1.63	-2.23	5.97
	2013	2.85	1.19	0.84	4.95	0.51	3.97	-1.21	3.24	3.00	-0.14	1.37	4.26	3.79	3.25	1.96	9.26	23.43
	2012	3.42	1.88	-0.07	5.29	-0.79	-2.33	1.04	-2.09	1.52	0.94	1.93	4.45	0.39	-0.13	1.69	1.95	9.78
Benchmark	2018	-0.31	-1.14	-0.03	-1.48	0.46	1.85	1.08	3.42	0.51	0.41	-	0.92	-	-	-	-	2.84
	2017	0.40	1.13	0.83	2.38	1.17	-0.27	-1.04	-0.15	-0.82	0.85	0.86	0.88	2.42	0.52	0.17	3.13	6.35
	2016	-0.83	-0.25	3.09	1.98	1.42	1.33	0.61	3.40	2.35	0.37	0.67	3.42	0.11	0.69	0.79	1.60	10.79
	2015	2.40	2.06	-0.82	3.65	0.15	0.04	-1.49	-1.30	0.97	-2.60	-1.59	-3.22	2.00	-0.40	-0.73	0.85	-0.15
	2014	1.52	2.16	0.61	4.35	1.19	0.55	1.77	3.55	0.87	1.36	-1.47	0.74	-0.34	1.39	0.11	1.16	10.10
	2013	1.34	1.48	0.46	3.31	-0.27	0.77	-2.34	-1.85	1.76	0.50	0.89	3.18	2.80	0.69	0.93	4.47	9.30
2012	2.49	1.10	-0.18	3.43	-0.39	-1.87	0.74	-1.53	0.71	1.27	2.03	4.06	0.36	-0.15	0.89	1.10	7.15	

Risk

Upside / Downside



Calendar Year Return As of August, 2018



Blended Benchmark: 5% FTSEMX91 10% SP500 45% FTSETMXCB 40% TSXCo

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